



ATRIUM SELLS A LAND PLOT IN TURKEY FOR €47M CONSIDERATION

Ad hoc announcement - Jersey, 24 April 2014: Atrium European Real Estate Limited ("Atrium" or the "Group" ") (VSE/Euronext: ATRS), a leading owner, operator and developer of retail real estate and shopping centres in Central and Eastern Europe, announces the sale of its Turkish land plot situated on Istanbul's TEM highway for a total consideration of €47.0m. The transaction represents a net loss of €17.6m to value at 31 December 2013.

The sale is in line with Atrium's strategy of opportunistic sales of non-core development properties, in order to both improve balance sheet efficiency and monetise the Group's non-core landbank.

Commenting on the sale, Rachel Lavine, CEO of Atrium, said: "Today's announcement marks further progress in our strategy of focusing the Group's portfolio on the strongest and most stable economies in Central and Eastern Europe and decreasing our landbank. It also improves the efficiency of Atrium's balance sheet and helps us with our longer term aim of increasing the weighting of our total portfolio towards income producing standing investments through opportunistic divestment of our non-core landbank."

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About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 31 December 2013 the Group owned 153 shopping centres and retail properties, with a market value of €2.4 billion, diversified across seven countries with a total gross lettable area of 1.3 million sqm. In 2013, Atrium produced a gross rental income of €203.5 million.



The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

Atrium is established as a closed-end investment company domiciled in Jersey. Atrium is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.