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Atrium European Real Estate Limited
(“Atrium” or the “Group”)

ATRIUM SUCCESSFULLY ISSUES A €350 MILLION UNSECURED EUROBOND

Ad hoc announcement - Jersey, 16 October 2014. Atrium European Real Estate Limited (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces that it has successfully issued a €350 million unsecured eight year eurobond (the “Bond”), maturing in October 2022 bearing a fixed coupon of 3.625% per annum. The issue price was 99.788%.

The Bond has been placed with a broad range of institutional debt investors across Europe.

Both Standard & Poor's and Fitch have assigned a BBB- investment grade credit rating to the Bond, in line with Atrium's corporate rating, which was reaffirmed earlier this month with a stable outlook.

The proceeds of the issue will strengthen Atrium's liquidity and will be used for acquisitions, refinancing of the Group's existing debt, other investment property activities and general corporate purposes.

In addition, Atrium has signed two five-year revolving credit lines for a total of €50 million.

Commenting on the transaction, Rachel Lavine, CEO of Atrium, said: “This issuance has been a solid success for Atrium, as evidenced by the level of over-subscription and the fact that the books were closed within a couple of hours. Our second unsecured eurobond together with the new revolving credit lines we have agreed, further affirm the success we have achieved so far in delivering our strategy. This issuance and the new revolving facilities provide us with greater financial flexibility to build on the momentum achieved with our recent acquisition and at the same time extend the average maturity of our debt portfolio at attractive costs.”

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Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange.

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