



ATRIUM COMPLETES ACQUISITION OF THE FOCUS MALL IN BYDGOSZCZ, POLAND FOR €122 MILLION

Ad hoc announcement - Jersey, 25 November 2014: Atrium European Real Estate Limited ("Atrium" or the "Company") (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces that, further to its announcement on 6 October 2014, it has completed the acquisition of Focus Mall in Bydgoszcz, Poland from Aviva Investors for €122 million.

The acquisition is financed using existing cash resources and is in line with Atrium's strategy to become the dominant player in its core markets of Poland, Czech Republic and Slovakia through the purchase of strong income producing shopping centres which complement the Company's existing portfolio.

Focus Mall, which is 96.1% let, is the dominant shopping centre in Bydgoszcz, Poland's eighth largest city, and comprises 41,000 sqm of retail GLA across two storeys. Anchor tenants include Alma supermarket, a Saturn electronics store and a Cinema City, as well as a large number of other high profile international and domestic retail fashion brands including C&A, H&M, Reserved, Cropp, House, Bershka, Pull & Bear and New Yorker.

Commenting on the acquisition, Rachel Lavine, CEO of Atrium Group, said: "We are pleased to confirm the completion of the acquisition of this dominant and modern shopping centre, which is well located in a heavily populated city centre area. We look forward to working with our tenants to ensure the continued success of Focus Mall."

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About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 30 September 2014 the Group owned 151 shopping centres and retail properties, with a market value of €2.5 billion, diversified across seven countries with a total gross lettable area of 1.3 million sqm. In 2013, Atrium produced a gross rental income of €203.5 million.

The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Authority as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.