news release



ATRIUM OPENS 17,300 SQM EXTENSION AT ATRIUM COPERNICUS IN POLAND

JERSEY, 12 March 2015 – Atrium European Real Estate (the "Group") (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces that it has completed a 17,300 sqm extension at its Atrium Copernicus shopping centre in Toruń, Poland and that the enlarged centre opens for trading for the first time today.

Having been extended by nearly 60%, through the addition of 57 new shops comprising 17,300 sqm of retail space, Atrium Copernicus now offers 144 shops and 47,400 sqm of GLA, currently making it the largest shopping centre in the greater Toruń area and within a 150 km radius. Another important part of the redevelopment was the addition of 640 car parking spaces, bringing the total to 1,470. The additional parking capacity allows the centre to better capitalise on its dominant position in the retail catchment and complements the extensive public transport provision to the centre which comprises 15 bus lines, four trams lines and a railway station in close vicinity to the project.

The centre is anchored by an Auchan hypermarket (the only one in the city) and a large Media Markt electronics store. The extension also hosts many new brands including a Decathlon sporting goods megastore (the first in the city), as well as Idream, Takko, Pakko Lorente, Wittchen, Paris Optique, Olsen, ATab, Diverse Woman, Jupi Park, Solar and Pretty Girl, all of which are opening their first stores in the Toruń area. In addition Copernicus offers the newest, enlarged concepts of several well-known brands such as Reserved, Mohito and Sinsay. Other long standing tenants in the centre include H&M, Reserved, Carry, Promod, Simple and a Douglas perfumery.

The centre is located in the heart of Toruń and has a catchment area of over 350,000 inhabitants, extending out of the city into neighbouring towns and suburbs, with shoppers expected to visit from across the region. The centre also benefits from the recent completion of the new bridge over the Vistula river, creating easy access to the centre from the south of the city.

The extension at Atrium Copernicus has been designed and constructed in line with up to date standards of efficiency and sustainability, and an application has been made for BREEAM certification. It also provides a new shopping experience and improved customer service including a bike station and child facilities.

news release



Josip Kardun, Group Chief Executive Officer of Atrium, commented: "After operating the centre for seven years it was clear we needed to add a significant amount of retail space in order to satisfy the high demand from both retailers and consumers and strengthen the dominance of the centre. The extension, which significantly increases the GLA as well as the parking capacity, is in line with our strategy to continually look at ways to improve our already dominant centres and add value to our assets. The new retail units are occupied with a range of high quality retailers, ensuring that this popular shopping centre will continue to see strong demand from consumers."

For further information:

FTI Consulting Inc.:

Richard Sunderland Claire Turvey +44 (0)20 3727 1000 atrium@fticonsulting.com

About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 31 December 2014 the Group owned 153 shopping centres and retail properties, with a market value of €2.6 billion, diversified across seven countries, with a total gross lettable area of 1.4 million sqm. In 2014, Atrium produced a gross rental income of €214.5 million.

In January 2015, Atrium completed the sale of 72 smaller format retail centres in the Czech Republic as part of the Company's on-going rebalancing of its portfolio to focus on larger scale, well-established shopping centres which dominate their catchment areas.

The Company is based in Jersey and is dual-listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Authority as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.