



FRAMEWORK AGREEMENT WITH ADVOFIN TO RESOLVE AUSTRIAN LEGACY LEGAL DISPUTES

Ad hoc announcement - Jersey, 22 March, 2017: Atrium European Real Estate Limited (VSE/ Euronext: ATRS) (the “Company” and together with its subsidiaries, the “Group”), announces that its Board of Directors has signed a framework agreement with AdvoFin Prozessfinanzierung AG (“AdvoFin”) and Salzburg Rechtsanwalts GmbH (“Salzburg”) that the Company expects to resolve a significant majority of the Austrian legacy issues. The framework agreement marks a transformative step forward in the Company’s goal of resolving all of its historic legal issues.

The framework agreement establishes a mechanism that the Company expects will enable clients of AdvoFin and Salzburg who purchased Austrian Depository Certificates (“ADC”) of Meinel European Land (as the Company was known pre-August 2008, when it was under different management) between 2002 and 2007 and who have brought claims or made submissions to join pending criminal proceedings against the Company to resolve their claims and potential claims.

In the event that all eligible ADC investors opt to participate, the maximum payment by the Company would be €44 million. In light of this progress, the Company has reassessed its provision relating to these legacy claims and made the determination to increase it by approximately €32 million, which will be reflected in the Company’s full year 2016 annual results which will be announced today.

For those who choose to push forward with litigation against the Company tied to these legacy issues, the Company reiterates that it rejects the claims against it and that it will continue to defend itself vigorously in all proceedings.

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The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.