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**ATRIUM EUROPEAN REAL ESTATE LIMITED
ANNOUNCES POSTPONEMENT OF PRICING FOR THE TENDER OFFERS**

5 June 2018

On 25 May 2018, Atrium European Real Estate Limited (the "**Offeror**") announced its invitation to holders of its €350,000,000 4.000 per cent. Notes due April 2020 (the "**2020 Notes**"), and its €500,000,000 3.625 per cent. Notes due 2022 (the "**2022 Notes**", and together with the 2020 Notes, the "**Notes**" and each a "**Series**") to tender such Notes for purchase by the Offeror for cash (each such invitation, an "**Offer**" and together, the "**Offers**"). Capitalised terms used in this announcement but not defined have the meanings given to them in the tender offer memorandum dated 25 May 2018 (the "**Tender Offer Memorandum**") prepared by the Offeror.

The Expiration Deadline for the Offers was 5.00 p.m. (CET) on 4 June 2018.

As at the Expiration Deadline, €202,061,000 in aggregate principal amount of the 2020 Notes and €281,700,000 in aggregate principal amount of the 2022 Notes had been validly tendered pursuant to the Offers.

The Offeror hereby announces that it has decided to postpone the Pricing Time, the Pricing Date and the Settlement Date. The Offeror will make a further announcement confirming the revised Pricing Time, the revised Pricing Date and the revised Settlement Date in due course. The Offeror will announce ahead of the revised Pricing Time (i) a non-binding indication of the aggregate principal amount of each Series that the Offeror proposes to accept for purchase (subject to satisfaction of or waiver of the New Financing Condition) and (ii) the applicable Pro-ration factor (if any).

The Offers were made subject to satisfaction or waiver of the New Financing Condition and subject to the other terms and conditions contained in the Tender Offer Memorandum. The Offers remain subject to the right of the Offeror to extend, re-open, withdraw or terminate the Offers and to amend or waive any of the terms and conditions of the Offers, as further described in the Tender Offer Memorandum.

The Offeror will announce whether it will accept for purchase the Notes validly tendered in the Offers and, if so accepted, the Final Acceptance Amount, the Series Acceptance Amount, the applicable Pro-ration factor (if any), the 2020 Interpolated Mid-Swap Rate and the 2022 Interpolated Mid-Swap Rate, the 2020 Purchase Yield and the 2022 Purchase Yield and the Purchase Price in respect of each Series accepted for purchase as soon as reasonably practicable after pricing of the Offers has been completed. Until the Offeror announces the final aggregate principal amount of the Notes of each Series accepted for purchase, no assurance can be given that any Notes validly tendered for purchase pursuant to the Offers will be accepted.

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DISCLAIMER

The offer period for the Offers has now expired. No further tenders of any Notes may be made pursuant to the Offers. This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully. If any Noteholder is in any doubt as to the contents of this announcement and/or the Tender Offer Memorandum or the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. The Dealer Managers and the Tender Agent do not accept any responsibility for the accuracy or completeness of the information contained in this announcement or the Tender Offer Memorandum including (without limitation) information concerning the Offeror or its subsidiaries and affiliates or for any failure by the Offeror to disclose events that may have occurred and may affect the significance or accuracy of such information.