

## Release of announcement according to Section 135 para 2 of the Austrian Stock Exchange Act 2018

Jersey, 23 June 2020. Atrium European Real Estate Limited VSE/ Euronext: ATRS) (the “**Company**” or “**Atrium**”), a leading owner, operator and redeveloper of shopping centers and retail real estate in Central Europe, announces in accordance with Section 135 para 2 of the Austrian Stock Exchange Act 2018 that it has received the following notification pursuant to Sections 130 to 134 of the Austrian Stock Exchange Act 2018:

<b>1. Issuer:</b> ATRIUM EUROP.REAL EST.LTD
<b>2. Reason for the notification:</b> Acquisition or disposal of voting rights
<b>3. Person subject to notification obligation</b> Chaim Katzman
<b>4. Name of shareholder(s):</b> Gazit Gaia Limited Gazit Midas Limited
<b>5. Date on which the threshold was crossed or reached:</b> 19.6.2020

6. Total positions				
	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	65.78 %	0.05 %	65.83 %	377,860,475
Position of previous notification (if applicable)	59.86 %	0.05 %	59.92 %	

### 7. Notified details of the resulting situation:

A: Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
JE00B3DCF752	374,119	248,170,824	0.10 %	65.68 %
<b>SUBTOTAL A</b>	248,544,943		65.78 %	

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018				
			Number of voting	

Type of instrument	Expiration Date	Exercise Period	rights that may be acquired if the instrument is exercised	% of voting rights
Share Options	29.11.2023	29.11.2023	190,000	0.05 %
<b>SUBTOTAL B.1</b>			190,000	0.05 %

**B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018**

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>					

**8. Information in relation to the person subject to the notification obligation:**

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Chaim Katzman		0.10 %	0.05 %	0.15 %
2	Norstar Holdings Inc	1	0.00 %	0.00 %	0.00 %
3	Norstar Israel Ltd.	2	0.00 %	0.00 %	0.00 %
4	Gazit Globe Limited	3	0.00 %	0.00 %	0.00 %
5	Gazit Midas Limited	4	29.62 %	0.00 %	29.62 %
6	Gazit Gaia Limite	4	36.05 %	0.00 %	36.05 %

**9. In case of proxy voting**

Date of general meeting: N/A

Voting rights after general meeting: - corresponds to - voting rights

**10. Additional Information:**

Following the acquisition of 5,032,880 shares on 19 June 2020, the ordinary shares in Atrium held by Gazit Gaia Limited amount to 136,240,276 ordinary shares (corresponding to 36.05% of the voting rights) and, thus the shareholding of Gazit Gaia Limited in Atrium exceeded the threshold of 35%.

**For further information:**

FTI Consulting Inc.: +44 (0)20 3727 1000

Richard Sunderland/Claire Turvey/Ellie Sweeney/Andrew Davis: [atrium@fticonsulting.com](mailto:atrium@fticonsulting.com)

***Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.***