



**Atrium European Real Estate Limited**

**ATRIUM COMPLETES THE SALE OF ATRIUM MILITARI SHOPPING CENTRE IN ROMANIA**

Jersey, 6 July 2018.

Further to its announcement of 27 April 2018, Atrium European Real Estate Limited (VSE/ Euronext: ATRS) (“Atrium” or the “Company” and together with its subsidiaries, the “Group”) announces that it has completed the sale of the Atrium Militari shopping centre in Bucharest, Romania to MAS Real Estate Inc. for €95 million, which represents a 9% premium to book value on 31 December 2017.

The divestment of the Company’s only shopping centre in Romania follows Atrium’s exit of substantially all of its assets in Hungary. These transactions form part of Atrium’s ongoing strategy of rebalancing its portfolio both geographically, towards Poland and the Czech Republic, Central Europe’s strongest economies, and by asset class towards larger scale, well-established shopping centres in strong urban locations which dominate their catchment areas.

**Liad Barzilai, Chief Executive Officer of Atrium Group, commented:** *“This disposal sees Atrium cease its operational activities in Romania and further increase its portfolio weighting towards Poland and the Czech Republic, where we have significant critical mass and are better placed to benefit from leveraging efficiencies, sustainable growing cash flows and economies of scale.”*

**For further information:**

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*The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.*