



**Atrium European Real Estate Limited**  
**(“Atrium”)**

**DECLARATION OF SPECIAL DIVIDEND**

Ad hoc announcement - Jersey, 15 September 2016. Atrium European Real Estate Limited (VSE/ Euronext: ATRS) (the “Company” and together with its subsidiaries, the “Group”), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, is pleased to announce that its Board of Directors has approved the payment of a special dividend (the “Special Dividend”) of 14 euro cents per ordinary share representing a return of an aggregate €52.7 million to shareholders (“Shareholders”) of the Company.

The payment of the Special Dividend reflects the Board’s continuing confidence in the prospects of the Group, and, following the sale of non-core assets in the year to date 2016, the Company’s strong cash position and low leverage. Following the payment of the Special Dividend the Company will still have sufficient cash and financial flexibility to complete its current anticipated redevelopment and asset improvement programme and to make selective acquisitions, should they arise.

The Special Dividend will be paid on 30 September 2016 to Shareholders on the register as at 23 September 2016, with an ex-dividend date of 22 September 2016. The final payments of the 2016 regular dividend are scheduled to be paid in September and December this year, as approved in November 2015. As usual, the terms of the regular annual dividend for 2017 will be reviewed by the Board in November 2016 and announced with the Company’s third quarter results.

**Further information can be found on Atrium’s website [www.aere.com](http://www.aere.com) or from:**

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***Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Authority as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.***