

Atrium European Real Estate Limited

Release of announcement according to Sec 93 para 2 of the Austrian Stock Exchange Act

Jersey, 22 November 2016. Atrium European Real Estate Limited (VSE/ Euronext: ATRS) (the “Company” or “Atrium”), a leading owner, operator and redeveloper of shopping centers and retail real estate in Central and Eastern Europe, announces in accordance with Section 93 para 2 of the Austrian Stock Exchange Act that it has received from Gazit Globe Limited the following notification pursuant to Section 91 to 92 of the Austrian Stock Exchange Act:

- 1. Issuer:** Atrium European Real Estate Limited
- 2. Reason for the notification:** Acquisition or disposal of voting rights
- 3. Person subject to notification obligation**
 - Name:** Gazit Globe Limited
 - City:** Tel-Aviv
 - Country:** Israel
- 4. Name of shareholder(s):** holding directly 3% or more voting rights, if different from 3
N/A
- 5. Date on which the threshold was crossed or reached:** 18.11.2016
- 6. Total positions**

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	59.53 %	0.00 %	59.53 %	376.745.499
Position of previous notification (if applicable)	55.04 %		55.04 %	

7. Notified details of the resulting situation:

A: Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)
JE00B3DCF752		224.258.735		59.53 %
SUBTOTAL A	224.258.735		59.53 %	

B 1: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
SUBTOTAL B.1				

B 2: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	<u>Directly</u> controlled by No.	<u>Shares</u> held <u>directly</u> (%)	<u>Financial/other</u> <u>instruments</u> held <u>directly</u> (%)	<u>Total</u> of both (%)
1	Gazit Globe Limited				
2	Gazit Gaia Limited	1	31.67 %		31.67 %
3	Gazit Midas Limited	1	27.85 %		27.85 %

9. In case of proxy voting

Date of general meeting: N/A

10. Additional Information

N/A

Further information can be found on the Company's website www.aere.com or from:

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The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.