



ATRIUM ANNOUNCES SENIOR EXECUTIVE CHANGE

Ad hoc announcement - Jersey, 21 December, 2016: Atrium European Real Estate Limited (VSE/ Euronext: ATRS) (the “Company” and together with its subsidiaries, the “Group”), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central and Eastern Europe, announces that Josip Kardun, Chief Executive Officer of the Atrium Group, has resigned from his role to pursue other business interests. Mr. Kardun will remain in position until he leaves the Group on 31 March, 2017 to help with an orderly transition.

The company also announces the appointment of Liad Barzilai who will assume the position of Deputy Chief Executive Officer of the Group with immediate effect and transition to the role of Chief Executive Officer of the Group upon the expiry of Mr. Josip Kardun’s term as Group CEO.

Chaim Katzman, Chairman of Atrium commented: *“During his almost three years with Atrium as both COO and, more recently, CEO Josip has made important contributions to the Group, particularly in progressing our strategy of improving the quality of the Group’s portfolio. I would like to take this opportunity to thank Josip for his hard work while at Atrium and express that while we are sorry to see him go, we wish him well in his future endeavours.*”

“I would also like to warmly welcome Liad to his new role and wish him great success. Liad was formerly Atrium’s Chief Investment Officer and has been working with the company for nearly 8 years. He is an experienced executive with long-standing hands-on knowledge and understanding of the company and its people, assets and markets. We have a strong team in place, both at an executive level and operationally across our portfolio. I have complete confidence in our Atrium team, headed by Liad Barzilai, and their ability to take the company forward making it a better company for all of our shareholders.”

Josip Kardun, Chief Executive Officer of Atrium Group, commented: *“I’m proud to have had the opportunity to work alongside an outstanding team of professionals in this dynamic business over the past three years. With the portfolio now well*



positioned for further growth, it is reassuring to know that I leave the Group in the extremely capable hands of Liad and the executive team, who have all played a crucial part in Atrium's success and performance in recent years. Atrium's strategy and value proposition is very clear and I look forward to following the Group's continued success with close interest. Lastly, I'd like to thank the Board of Directors, and especially the Chairman, for all their support throughout my tenure."

Liad Barzilai, Deputy Chief Executive Officer of Atrium Group, commented:

"I have had the pleasure to work closely with Atrium's talented team of real estate professionals over the past 8 years and to create a portfolio of great assets poised for long-term growth. I look forward to continuing to focus on creating shareholder value."

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The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.