



Atrium European Real Estate Limited- First Half 2019 Results

Ad hoc announcement- Jersey, 31 July 2019, Atrium European Real Estate Limited (VSE/Euronext: ATRS), (the “Company” and together with its subsidiaries, the “Atrium Group” or the “Group”), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe, provides an update on trading for the six months ended 30 June 2019.

A more detailed announcement providing highlights of the period under review will be distributed and available, along with the half year 2019 Interim Financial Report, on the Company’s website, shortly after this announcement.

KEY FINANCIAL FIGURES FOR THE PERIOD:

	6M 2019 €m	6M 2018 €m	CHANGE
Net rental income excl. Russia	74.6	71.7	4.0%
EPRA Like-for-Like net rental income excl. Russia	40.5	39.9	1.5%
Net rental income	92.4	91.8	0.6%
EPRA Like-for-Like net rental income	51.5	51.2	0.5%
EBITDA	81.0	80.9	0.2%
Company adj. EPRA earnings per share (in €cents)	15.4	15.6	(1.2%)
Cost of financing (in %)	3.1	3.4	
Average debt maturity (in years)	4.9	4.2	
Net LTV (in %)	39.3	33.5	

Further information can be found on the Company’s website www.aere.com or for Analysts:

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centres in the best urban locations. Atrium owns 32 properties with a total gross leasable area of over 870,000 sqm and with a total market value of approximately €2.7 billion. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium’s internal team of retail real estate professionals.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.