

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	GAZIT GAIA LTD., a private limited company incorporated in Jersey
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	An entity closely associated with Chaim Katzman, a person discharging managerial responsibilities
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Atrium European Real Estate Limited
b)	LEI	213800OJ67K27RCO2J56
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	JE00B3DCF752
b)	Nature of the transaction	Acquisition of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		EUR 3.83 per share
d)	Aggregated Information	Price
		Aggregated Volume
e)	Date of the transaction	6 July 2016
f)	Place of the transaction	Outside a trading venue