

NOTICE OF TAX MIGRATION

to the holders of those outstanding:

Atrium Finance Issuer B.V.

EUR 300,000,000 2.625 per cent. notes (ISIN XS2294495838), issued under Atrium's EUR 1,500,000,000 euro medium term note programme (the "EMTN Programme"), guaranteed by Atrium European Real Estate Limited (the "Guarantor")

(the "2027 Notes").

11 July 2022

NOTICE IS HEREBY GIVEN to the holders of the 2027 Notes that the Guarantor is relocating its tax jurisdiction from Jersey to the Republic of Cyprus with effect from 29 June 2022 (the "**Tax Migration**").