



G CITY EUROPE LIMITED

G City Europe Limited (“The Company”), signed a binding agreement for the disposal of the Copernicus Shopping Center and the adjacent land plot in Torun, Northern Poland, for EUR 127 million. The Buyer is a wholly owned subsidiary of Nepi Rockcastle plc (NA: NRP), a public company registered in Amsterdam and in South Africa, which holds, develop and operates commercial centers in Central and Eastern Europe. The proceeds of the sale are 3.3% lower than the carrying value of the property in the Company’s books as at June 30, 2022.

About G City Europe

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centres and residential for rent properties in Central Europe. G City Europe specializes in dominant food, fashion and entertainment, anchored shopping centres in prime urban locations, with a focus on Warsaw and Prague. Organic growth within the shopping centre portfolio is driven by pro-active, hands-on asset management, upholding the Company's “retail is detail” approach. G City Europe owns 23 income producing properties (including one residential for rent property) with a total gross leasable area of over 700,000 sqm and with a total market value of approximately €2.3 billion.

G City Europe Limited
Regulated by the Jersey Financial Services
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